

REPORT

PLAQUEMINES COUNCIL ON AGING, INC.

JUNE 30, 2013

PLAQUEMINES COUNCIL ON AGING, INC.

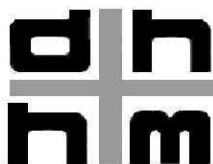
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WILLIAM G. STAMM, C.P.A.  
LINDSAY J. CALUB, C.P.A., L.L.C.  
GUY L. DUPLANTIER, C.P.A.  
MICHELLE H. CUNNINGHAM, C.P.A.  
DENNIS W. DILLON, C.P.A.  
GRADY C. LLOYD, III, C.P.A.

HEATHER M. JOVANOVICH, C.P.A.  
TERRI L. KITTO, C.P.A.



DUPLANTIER, HRAPMANN,  
HOGAN & MAHER, L.L.P.

CERTIFIED PUBLIC ACCOUNTANTS

MEMBERS  
AMERICAN INSTITUTE OF  
CERTIFIED PUBLIC ACCOUNTANTS  
SOCIETY OF LA C.P.A.'S

MICHAEL J. O'ROURKE, C.P.A.  
DAVID A. BURGARD, C.P.A.  
CLIFFORD J. GIFFIN, Jr., CPA

A.J. DUPLANTIER JR., C.P.A. (1919-1985)  
FELIX J. HRAPMANN, JR., C.P.A. (1919-1990)  
WILLIAM R. HOGAN, JR., CPA (1920-1996)  
JAMES MAHER, JR., C.P.A. (1921-1999)

## INDEPENDENT AUDITOR'S REPORT

December 13, 2013

To the Board of Directors  
Plaquemines Council on Aging, Inc.  
Port Sulphur, Louisiana

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Plaquemines Council on Aging, Inc., as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise Plaquemines Council on Aging, Inc.'s basic financial statements as listed in the index to report.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with the auditing standards generally accepted in the United States of America and *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

1615 Poydras Street, Suite 2100 • New Orleans, LA 70112 • (504) 586-8866 • Fax (504) 525-5888  
1670 Old Spanish Trail • Slidell, LA 70458 • (985) 649-9996 • Fax (985) 649-9940  
247 Corporate Drive • Houma, LA 70360 • (985) 868-2630 • Fax (985) 872-3833  
5047 Highway 1, P. O. Box 830 • Napoleonville, LA 70390 • (985) 369-6003 • Fax (985) 369-9941

[www.dhlmcpa.com](http://www.dhlmcpa.com)

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

## **Opinions**

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Plaquemines Council on Aging, Inc., as of June 30, 2013 and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## **Other Matters**

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information, as listed in the index to report, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquires of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### *Other Information*

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the Plaquemines Council on Aging, Inc.'s basic financial statements. The schedule of nonmajor special revenue funds and the comparative schedule of general fixed assets and changes in general fixed assets are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The schedule of nonmajor special revenue funds and the comparative schedule of general fixed assets and changes in general fixed assets are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of nonmajor special revenue funds and the comparative schedule of general fixed assets and changes in general fixed assets are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

*Other Reporting Required by Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 13, 2013 on our consideration of Plaquemines Council on Aging, Inc.'s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Plaquemines Council on Aging, Inc.'s internal control over financial reporting and compliance.

***Duplantier, Hrapmann, Hogan & Maher, LLP***

New Orleans, Louisiana

PLAQUEMINES COUNCIL ON AGING, INC.  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2013

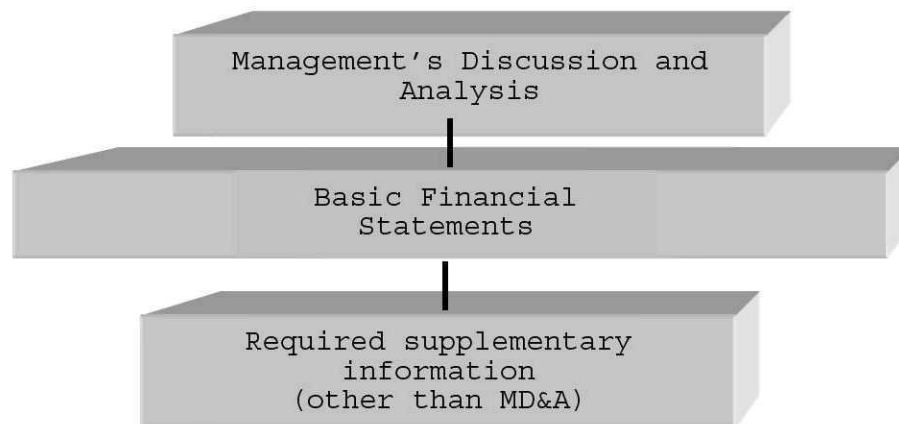
The Management's Discussion and Analysis of Plaquemines Council on Aging, Inc.'s financial performance presents a narrative overview and analysis of Plaquemines Council on Aging, Inc.'s financial activities for the year ended June 30, 2013. This document focuses on the current year's activities, resulting changes, and currently known facts in comparison with the prior year's information. Please read this document in conjunction with the additional information contained in Plaquemines Council on Aging, Inc.'s financial statements, which begin on page 7.

### FINANCIAL HIGHLIGHTS

- \* Plaquemines Council on Aging, Inc. received \$214,950 from Plaquemines Parish Government for year ended June 30, 2013. Total amount received from Plaquemines Parish Government during the year ended June 30, 2012 was \$214,950.
- \* Plaquemines Council on Aging, Inc. received \$335,985 for funding from the Governor's Office of Elderly Affairs during the fiscal year ended June 30, 2013. Total amount received during the year ended June 30, 2012 was \$310,965.
- \* Total expenditures decreased by \$39,799 or 5%. Total expenditures in the statements of activities for the years ended June 30, 2013 and 2012 were \$729,543 and \$769,342, respectively.

### OVERVIEW OF THE FINANCIAL STATEMENTS

The following graphic illustrates the minimum requirements for Special Purpose Governments Engaged in Business-Type Activities established by Governmental Accounting Standards Board Statement 34, Basic Financial Statements—and Management's Discussion and Analysis—for State and Local Governments.



These financial statements consist of three sections - Management's Discussion and Analysis (this section), the basic financial statements (including the notes to the financial statements), and required supplementary information.



PLAQUEMINES COUNCIL ON AGING, INC.  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2013

### Basic Financial Statements

The basic financial statements present information for Plaquemines Council on Aging, Inc. as a whole, in a format designed to make the statements easier for the reader to understand. The statements in this section include the government-wide financial statements and fund financial statements.

Government-wide Financial Statements: The *government-wide financial statements* are designed to provide readers with a broad overview of Plaquemines Council on Aging, Inc.'s finances, in a manner similar to private-sector business. The government-wide financial statements include:

Statement of Net Position – this statement presents the current and long term portions of assets and liabilities separately. The difference between total assets and total liabilities is net position and may provide a useful indicator of whether the financial position of Plaquemines Council on Aging, Inc. is improving or deteriorating.

Statement of Activities – this statement presents information showing how Plaquemines Council on Aging, Inc.'s assets changed as a result of current year operations. Regardless of when cash is affected, all changes in net position are reported when the underlying transactions occur. As a result, there are transactions included that will not affect cash until future fiscal periods.

### FINANCIAL ANALYSIS OF THE ENTITY

Statement of Net Position  
June 30, 2013 and 2012

|                                  | <u>2013</u>       | <u>2012</u>       |
|----------------------------------|-------------------|-------------------|
| <u>Current assets:</u>           |                   |                   |
| Cash and cash equivalents        | \$ 173,881        | \$ 318,301        |
| Grants receivable                | 7,627             | -                 |
| Prepaid expenses                 | 6,478             | 9,770             |
| Capital assets                   | <u>53,191</u>     | <u>75,951</u>     |
| Total assets                     | <u>241,177</u>    | <u>404,022</u>    |
| <u>Liabilities</u>               | <u>47,039</u>     | <u>51,010</u>     |
| <u>Net Position:</u>             |                   |                   |
| Net investment in capital assets | 53,191            | 75,951            |
| Restricted - special             | 7,486             | 8,920             |
| Unrestricted                     | <u>133,461</u>    | <u>268,141</u>    |
| Total net position               | <u>\$ 194,138</u> | <u>\$ 353,012</u> |

Statement of Activities  
For the Years Ended June 30, 2013 and 2012

|                                     |                |                |
|-------------------------------------|----------------|----------------|
| <u>Revenues:</u>                    |                |                |
| Program Revenues                    | \$ 352,095     | \$ 330,645     |
| General Revenues:                   |                |                |
| Plaquemines Parish Government Grant | 214,950        | 214,950        |
| Miscellaneous income                | 3,583          | 13,877         |
| Interest income                     | <u>41</u>      | <u>203</u>     |
| Total Revenues                      | <u>570,669</u> | <u>559,675</u> |

PLAQUEMINES COUNCIL ON AGING, INC.  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2013

Statement of Activities – Continued  
For the Years Ended June 30, 2013 and 2012

|   | <u>2013</u>         | <u>2012</u>         |
|---|---------------------|---------------------|
| Direct Program Expenses of the Health,<br>Welfare and Social Services Function: |                     |                     |
| Supportive Services   | \$ 143,678          | \$ 149,423          |
| Nutrition Services  | 441,117             | 483,632             |
| Helping Hands and Heating Help  | 9,293               | 12,664              |
| Disease Prevention and Health Promotion   | 8,318               | 8,136               |
| National Family Caregiver Support   | 23,986              | 18,877              |
| Senior Center   | 34,890              | 35,325              |
| Disaster grants-Public assistance   | 20,000              | -                   |
| Direct Administration Expenses  | <u>48,261</u>       | <u>61,285</u>       |
| Total Expenses  | <u>729,543</u>      | <u>769,342</u>      |
| Increase (Decrease) in Net Position   | <u>\$ (158,874)</u> | <u>\$ (209,667)</u> |

## **ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS**

The Agency's board and administration considered the following factors when setting next year's budget:

- Short-term and long-term tasks required to fulfill duties and obligations set forth with guidelines established by local board members, administration and Governor's Office of Elderly Affairs.
- Considered accumulated fund surpluses from prior years and anticipated new revenues expected from long-established sources.

Plaquemines Council on Aging, Inc. expects results to change for subsequent years based on the following:

- The Council continues to grow and rebuild programs.
- The Council on Aging is persistent in continuing programs and maintaining seniors' awareness to new activities.
- The Council on Aging is waiting to get the Senior Center in the Boothville YMCA Building. The Boothville YMCA building is still under mitigation and it is not known when it will be completed.

## **CONTACTING PLAQUEMINES COUNCIL ON AGING, INC.'S MANAGEMENT**

This financial report is designed to provide a general overview of Plaquemines Council on Aging, Inc.'s finances. If you have questions about this report or need additional financial information, contact Melanie Bartholomew (504) 564-0600.



PLAQUEMINES COUNCIL ON AGING, INC.  
STATEMENT OF NET POSITION  
JUNE 30, 2013

|   | Governmental<br><u>Activities</u> |
|---|-----------------------------------|
| ASSETS:   |                                   |
| Cash and cash equivalents                       | \$ 173,881                        |
| Grants receivable                               | 7,627                             |
| Prepaid expenses                                | 6,478                             |
| Capital assets, net of accumulated depreciation | <u>53,191</u>                     |
| Total Assets                                    | <u>241,177</u>                    |
| LIABILITIES:                                    |                                   |
| Accounts payable                                | 41,653                            |
| Payroll taxes withheld and accrued              | 1,939                             |
| Retirement plan payable                         | <u>3,447</u>                      |
| Total Liabilities                               | <u>47,039</u>                     |
| NET POSITION:                                   |                                   |
| Net investment in capital assets                | 53,191                            |
| Restricted for:                                 |                                   |
| Heating Help/Helping Hands                      | 7,486                             |
| Unrestricted                                    | <u>133,461</u>                    |
| Total Net Position                              | <u>\$ 194,138</u>                 |

See accompanying notes.

PLAQUEMINES COUNCIL ON AGING, INC.  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2013

| Functions/Programs   | Direct<br>Expenses | Indirect<br>Expenses | Program Revenues        |  |  | Net (Expense)<br>Revenue and<br>Increases<br>(Decreases)<br>in Net Position |
|--|--------------------|----------------------|-------------------------|--|--|---|
|  |                    |                      | Charges for<br>Services | Operating<br>Grants and<br>Contributions | Capital<br>Grants and<br>Contributions |   |
| Governmental Activities                                      |                    |                      |                         |  |  | Total<br>Governmental<br>Activities   |
| Health, Welfare & Social Services:                           |                    |                      |                         |  |  |   |
| Supportive Services:   |                    |                      |                         |  |  |   |
| Information and Assistance                                   | \$ 10,107          | \$ 2,865             | \$ 66                   | \$ 7,040                                 | \$ -                                   | \$ (5,866)  |
| Legal assistance   | 3,204              | -                    | 16                      | 1,739                                    | -                                      | (1,449)   |
| Outreach   | 698                | 198                  | 5                       | 486                                      | -                                      | (405)   |
| Transportation   | 29,080             | 8,243                | 188                     | 20,257                                   | -                                      | (16,878)  |
| Other services   | 69,564             | 19,719               | 452                     | 48,459                                   | -                                      | (40,372)  |
| Disease Prevention and Health<br>Promotion                   | 6,476              | 1,842                | -                       | 3,967                                    | -                                      | (4,351)   |
| National Family<br>Caregiver Support:                        |                    |                      |                         |  |  |   |
| Information and Assistance                                   | 158                | 218                  | -                       | 358                                      | -                                      | (18)  |
| Respite  | 9,405              | 12,267               | -                       | 20,674                                   | -                                      | (998)   |
| Other services   | 712                | 1,226                | -                       | 1,849                                    | -                                      | (89)  |
| Nutrition Services:  |                    |                      |                         |  |  |   |
| Congregate Meals   | 118,206            | 33,691               | 6,258                   | 68,556                                   | -                                      | (77,083)  |
| Home Delivered Meals   | 225,101            | 64,119               | 3,358                   | 89,419                                   | -                                      | (196,443)   |
| Helping Hands and Heating Help                               | 9,293              | -                    | -                       | 5,767                                    | -                                      | (3,526)   |
| Senior Center  | 34,890             | -                    | -                       | 28,367                                   | -                                      | (6,523)   |
| Disaster grants-Public Assistance                            | 20,000             | -                    | -                       | 20,000                                   | -                                      | -   |
| Administration   | 192,649            | (144,388)            | -                       | 24,814                                   | -                                      | (23,447)  |
| Total governmental activities                                | \$ 729,543         | \$ -                 | \$ 10,343               | \$ 341,752                               | \$ -                                   | (377,448)   |
|  |                    |                      |                         |  |  |   |
| General Revenues:  |                    |                      |                         |  |  |   |
| Grants and contributions not restricted to specific programs |                    |                      |                         |  |  | 214,950   |
| Unrestricted interest income                                 |                    |                      |                         |  |  | 41  |
| Unrestricted miscellaneous income                            |                    |                      |                         |  |  | 3,583   |
| Total general revenues                                       |                    |                      |                         |  |  | 218,574   |
| Increase (Decrease) in net position                          |                    |                      |                         |  |  | (158,874)   |
|  |                    |                      |                         |  |  |   |
| Net position - beginning of the year                         |                    |                      |                         |  |  | 353,012   |
| Net position - end of the year                               |                    |                      |                         |  |  | \$ 194,138  |

See accompanying notes.

PLAQUEMINES COUNCIL ON AGING, INC.  
GOVERNMENTAL FUNDS  
BALANCE SHEET  
JUNE 30, 2013

|                                       | General<br>Fund   | Title III<br>B    | Title III<br>C-1  | Title III<br>C-2  | Non-<br>Major<br>Funds | Total             |
|---------------------------------------|-------------------|-------------------|-------------------|-------------------|------------------------|-------------------|
| <b>ASSETS:</b>                        |                   |                   |                   |                   |                        |                   |
| Cash                                  | \$ 166,395        | \$ -              | \$ -              | \$ -              | \$ 7,486               | \$ 173,881        |
| Grant receivable                      | -                 | -                 | -                 | -                 | 7,627                  | 7,627             |
| Due from other funds                  | 7,627             | -                 | -                 | -                 | -                      | 7,627             |
| Prepaid insurance                     | 6,478             | -                 | -                 | -                 | -                      | 6,478             |
|                                       | <u>          </u> | <u>          </u> | <u>          </u> | <u>          </u> | <u>          </u>      | <u>          </u> |
| Total Assets                          | \$ <u>180,500</u> | \$ <u>-</u>       | \$ <u>-</u>       | \$ <u>-</u>       | \$ <u>15,113</u>       | <u>195,613</u>    |
| <b>LIABILITIES AND FUND BALANCES:</b> |                   |                   |                   |                   |                        |                   |
| <b>Liabilities:</b>                   |                   |                   |                   |                   |                        |                   |
| Accounts payable                      | \$ 41,653         | \$ -              | \$ -              | \$ -              | \$ -                   | 41,653            |
| Due to other funds                    | -                 | -                 | -                 | -                 | 7,627                  | 7,627             |
| Payroll taxes payable                 | 1,939             | -                 | -                 | -                 | -                      | 1,939             |
| Retirement plan payable               | 3,447             | -                 | -                 | -                 | -                      | 3,447             |
|                                       | <u>          </u> | <u>          </u> | <u>          </u> | <u>          </u> | <u>          </u>      | <u>          </u> |
| Total Liabilities                     | <u>47,039</u>     | <u>-</u>          | <u>-</u>          | <u>-</u>          | <u>7,627</u>           | <u>54,666</u>     |
| <b>Fund Balances:</b>                 |                   |                   |                   |                   |                        |                   |
| Nonspendable - Prepaid expenses       | 6,478             | -                 | -                 | -                 | -                      | 6,478             |
| Restricted for:                       |                   |                   |                   |                   |                        |                   |
| Heating Help and Helping Hands        | -                 | -                 | -                 | -                 | 7,486                  | 7,486             |
| Unassigned                            | 126,983           | -                 | -                 | -                 | -                      | 126,983           |
|                                       | <u>          </u> | <u>          </u> | <u>          </u> | <u>          </u> | <u>          </u>      | <u>          </u> |
| Total Fund Balances                   | <u>133,461</u>    | <u>-</u>          | <u>-</u>          | <u>-</u>          | <u>7,486</u>           | <u>140,947</u>    |
| Total Liabilities and Fund Balances   | \$ <u>180,500</u> | \$ <u>-</u>       | \$ <u>-</u>       | \$ <u>-</u>       | \$ <u>15,113</u>       |                   |

Amounts reported for governmental activities in the statement of net position are different because - Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds

53,191

NET POSITION OF GOVERNMENTAL ACTIVITIES

\$ 194,138

See accompanying notes.

PLAQUEMINES COUNCIL ON AGING, INC.  
GOVERNMENTAL FUNDS  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
FOR THE YEAR ENDED JUNE 30, 2013

|  | General<br><u>Fund</u> | Title III B<br><u>Title III B</u> | Title III<br><u>C-1</u> | Title III<br><u>C-2</u> | Non-Major<br><u>Funds</u> | Total<br>Governmental<br><u>Funds</u> |
|--|------------------------|-----------------------------------|-------------------------|-------------------------|---------------------------|---------------------------------------|
| REVENUES:  |                        |                                   |                         |                         |                           |                                       |
| Intergovernmental:                                   |                        |                                   |                         |                         |                           |                                       |
| Governor's Office of Elderly Affairs (GOEA) -        |                        |                                   |                         |                         |                           |                                       |
| Primary Grants                                       | \$ 39,808              | \$ 56,924                         | \$ 59,759               | \$ 59,006               | \$ 100,029                | \$ 315,526                            |
| GOEA - NSIP Grant                                    | -                      | -                                 | 8,797                   | 11,662                  | -                         | 20,459                                |
| Plaquemines Parish Government Grant                  | 214,950                | -                                 | -                       | -                       | -                         | 214,950                               |
| Public Support:                                      |                        |                                   |                         |                         |                           |                                       |
| Program income - unrestricted                        | -                      | 727                               | 6,258                   | 3,358                   | -                         | 10,343                                |
| Support via utility company                          |                        |                                   |                         |                         |                           |                                       |
| programs - restricted                                | -                      | -                                 | -                       | -                       | 5,767                     | 5,767                                 |
| Interest income                                      | 41                     | -                                 | -                       | -                       | -                         | 41                                    |
| Miscellaneous  | 3,583                  | -                                 | -                       | -                       | -                         | 3,583                                 |
| Total Revenues                                       | <u>258,382</u>         | <u>57,651</u>                     | <u>74,814</u>           | <u>74,026</u>           | <u>105,796</u>            | <u>570,669</u>                        |
| EXPENDITURES   |                        |                                   |                         |                         |                           |                                       |
| Health, Welfare & Social Services:                   |                        |                                   |                         |                         |                           |                                       |
| Current:   |                        |                                   |                         |                         |                           |                                       |
| Personnel  | -                      | 87,495                            | 24,404                  | 89,404                  | 54,770                    | 256,073                               |
| Fringe   | -                      | 13,971                            | 3,835                   | 14,263                  | 8,613                     | 40,682                                |
| Travel   | -                      | -                                 | -                       | -                       | -                         | -                                     |
| Operating services                                   | 687                    | 20,704                            | 26,069                  | 44,141                  | 24,459                    | 116,060                               |
| Operating supplies                                   | -                      | 15,183                            | 96,633                  | 139,593                 | 2,904                     | 254,313                               |
| Other costs  | -                      | 6,325                             | 956                     | 1,819                   | 30,555                    | 39,655                                |
| Capital outlay                                       | -                      | -                                 | -                       | -                       | -                         | -                                     |
| Total Expenditures                                   | <u>687</u>             | <u>143,678</u>                    | <u>151,897</u>          | <u>289,220</u>          | <u>121,301</u>            | <u>706,783</u>                        |
| Excess (deficiency) of revenues<br>over expenditures | <u>257,695</u>         | <u>(86,027)</u>                   | <u>(77,083)</u>         | <u>(215,194)</u>        | <u>(15,505)</u>           | <u>(136,114)</u>                      |
| OTHER FINANCING SOURCES (USES)                       |                        |                                   |                         |                         |                           |                                       |
| Transfers in   | -                      | 86,027                            | 77,083                  | 215,194                 | 14,071                    | 392,375                               |
| Transfers out  | (392,375)              | -                                 | -                       | -                       | -                         | (392,375)                             |
| Total other financing sources and uses               | <u>(392,375)</u>       | <u>86,027</u>                     | <u>77,083</u>           | <u>215,194</u>          | <u>14,071</u>             | <u>-</u>                              |
| Net increase (decrease) in fund balances             | (134,680)              | -                                 | -                       | -                       | (1,434)                   | (136,114)                             |
| FUND BALANCES  |                        |                                   |                         |                         |                           |                                       |
| Beginning of the year                                | <u>268,141</u>         | <u>-</u>                          | <u>-</u>                | <u>-</u>                | <u>8,920</u>              | <u>277,061</u>                        |
| End of the year                                      | <u>\$ 133,461</u>      | <u>\$ -</u>                       | <u>\$ -</u>             | <u>\$ -</u>             | <u>\$ 7,486</u>           | <u>\$ 140,947</u>                     |

See accompanying notes.

PLAQUEMINES COUNCIL ON AGING, INC.  
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL  
FUNDS TO THE STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2013

Net increase (decrease) in fund balances - total governmental funds \$ (136,114)

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of these assets are allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlay exceeds depreciation in the current period.

(22,760)

Increase (decrease) in net position of governmental activities \$ (158,874)

See accompanying notes.

PLAQUEMINES COUNCIL ON AGING, INC.  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2013

PURPOSE OF THE COUNCIL ON AGING:

The purpose of Plaquemines Council on Aging, Inc. (the "Council") is to collect facts and statistics and make special studies of conditions pertaining to the employment, financial status, recreation, social adjustment, mental and physical health or other conditions affecting the welfare of the aging people in Plaquemines Parish; to keep abreast of the latest developments in these fields of activity throughout Louisiana and the United States; to interpret its findings to the citizens of the parish; to provide for a mutual exchange of ideas and information on the parish and state level; to conduct public meetings to make recommendations for needed improvements and additional resources; to promote the welfare of aging people when requested to do so; to coordinate and monitor services of other local agencies serving the aging people of the parish; and to assist and cooperate with the Governor's Office of Elderly Affairs (GOEA) other departments of state and local government serving the elderly; and to make recommendations relevant to the planning and delivery of services to the elderly of the parish.

Specific services provided by the Council to the elderly residents of Plaquemines Parish include providing congregate and home delivered meals, nutritional education, personal care, information and assistance, outreach, material aid, home repairs, utility assistance, homemakers, recreation, legal assistance, disease prevention, health promotion and transportation.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

Reporting Entity:

In 1964, the State of Louisiana passed Act 456 authorizing the charter of a voluntary council on aging for the welfare of the aging people in each parish of Louisiana. However, before the council on aging can begin operations in a specific parish, its application for a charter must receive approval from the Governor's Office of Elderly Affairs pursuant to LA R.S. 46:1602. The functions of each council on aging in Louisiana must comply with the objectives of state laws and each council is governed by the policies and regulations established by GOEA.

The Plaquemines Council on Aging is a legally separate, non-profit, quasi-public corporation. It received its charter and began operations on March 10, 1977.

A board of directors, consisting of 12 voluntary members, who serve three-year terms, governs the Council. The board of directors is comprised of, but not limited to, representatives of the Parish's elderly population, general public, private businesses, and elected public officials.



PLAQUEMINES COUNCIL ON AGING, INC.  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2013

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: (Continued)

Reporting Entity: (Continued)

Membership in the Council is open at all times, without restriction, to all residents of Plaquemines Parish who have reached the age of majority and who express an interest in the Council and wish to contribute to or share in its programs. Membership fees are not charged.

Based on the criteria set forth in GASB Statement 39, *Determining Whether Certain Organizations Are Component Units* which amended Statement 14, *The Financial Reporting Entity*, the Plaquemines Council on Aging is not a component unit of another primary government nor does it have any component units that are related to it. In addition, based on the criteria set forth in GASB Codification Section 2100, the Council has presented its financial statements as a primary government, because it is a special-purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state and local governments. As used in GASB Statement 39, the term fiscally independent means that the Council may, without approval or consent of another governmental entity, determine or modify its own budget, levy its own taxes or set rates or charges, and issue bonded debt. As previously mentioned, GOEA establishes the policies and regulations that all councils must follow. Included in its policies is a provision that the Council's budget be approved by GOEA. However, this approval process is part of GOEA's general oversight responsibility for the Council and is more ministerial or compliance oriented than substantive.

Accordingly, the Council is viewed as being fiscally independent for purposes of applying the reporting entity criteria of GASB Statement 39.

Presentation of Statements:

In June 1999, the Governmental Accounting Standards Board (GASB) unanimously approved Statement No. 34, *Basic Financial Statements-and Management's Discussion and Analysis-for State and Local Governments*. Certain of the significant changes in the Statement include the following:

The financial statements include:

- \* A Management Discussion and Analysis (MD&A) section providing an analysis of the Council's overall financial position and results of operations.
- \* Governmental-Wide Financial Statements prepared using full accrual accounting for all of the Council's activities.
- \* A change in the fund financial statements to focus on the major funds.

PLAQUEMINES COUNCIL ON AGING, INC.  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2013

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: (Continued)

Basic Financial Statements - Government-Wide Statements:

The Council's basic financial statements include both Government-Wide (reporting the Council as a whole) and fund financial statements (reporting the Council's major funds). Both the Government-Wide and Fund Financial Statements categorize primary activities as either governmental or business type. The Council's functions and programs have been classified as governmental activities. The Council does not have any business-type activities, fiduciary funds, or any component units that are fiduciary in nature. Accordingly, the Government-Wide financial statements do not include any of these activities or funds.

In the Government-Wide Statement of Net Position, the governmental type activities column (a) is presented on a consolidated basis by column, (b) and is reported on a full accrual, economic resource basis, which recognizes all long-term assets and receivables as well as long-term debt and obligations. The Council's net position are reported in three parts - invested in capital assets, net of related debt; restricted net position; and unrestricted net position. Invested in capital assets, net of related debt consists of capital assets including restricted capital assets, net of accumulated depreciation. Restricted net position consist of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation. Unrestricted net position include all other net position that do not meet the definition of "restricted" or "invested in capital assets, net of related debt".

The Council's policy is to use restricted resources first to finance its activities except for nutrition services. When providing nutrition services, revenues earned by the Council under its USDA contract with GOEA can only be used to pay for the raw food component of each meal that is bought and served to a person eligible to receive a meal under one of the nutrition programs. The Council's management has discretion as to how and when to use the USDA revenues when paying for nutrition program costs. Quite often unrestricted resources are available for use that must be consumed or they will have to be returned to GOEA. In such cases it is better for management to elect to apply and consume the unrestricted resources before using the restricted resources. As a result, the Council will depart from its usual policy of using restricted resources first.

The Government-Wide Statement of Activities reports both the gross and net cost of each of the Council's functions and significant programs. Many functions and programs are supported by general government revenues like intergovernmental revenues, and unrestricted investment income, particularly if the function or program has a net cost. The Statement of Activities begins by presenting gross direct and indirect expenses that include depreciation, and then reduces the expenses by related program revenues, such as operating and capital grants and contributions, to derive the net cost of each function or program. Program revenues must be directly associated with the function or program to be used to directly offset its cost. Operating grants include operating-specific and discretionary (either operating or capital) grants, while the capital grants column reflects capital-specific grants. The Council did not receive any capital-specific grants this year.

PLAQUEMINES COUNCIL ON AGING, INC.  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2013

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: (Continued)

Basic Financial Statements - Government-Wide Statements: (Continued)

The Government-Wide Statements focus upon the Council's ability to sustain operations and the change in its net position resulting from the current year's activities.

During the year ended June 30, 2013, the Council adopted the provisions of GASB Statement 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources and Net Position*. GASB Statement No. 63 provided financial reporting guidance for deferred outflows of resources and deferred inflows of resources and also redefined the residual of all other elements presented in a statement of financial position as net position.

Basic Financial Statements - Fund Financial Statements:

The financial transactions of the Council are reported in individual funds in the Fund Financial Statements. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, equity, revenues, and expenditures. Resources are allocated to and accounted for in individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled. The various funds are reported by generic classification within the financial statements.

The Council uses governmental fund types. The focus of the governmental funds' measurement (in the fund statements) is on determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than on net income. An additional emphasis is placed on major funds within the governmental fund types. A fund is considered major if it is the primary operating fund of the Council or if its total assets, liabilities, revenues, or expenditures are at least 10% of the corresponding total for all funds of that category or type.

Governmental fund equity is called the fund balance. Fund balance is further classified as reserved and unreserved, with unreserved being further split into designated and undesignated. Reserved means that the fund balance is not available for expenditure because resources have already been expended (but not consumed), or a legal restriction has been placed on certain assets that makes them only available to meet future obligations. Designated fund balances result when management tentatively sets aside or earmarks certain resources to expend in a designated manner. In contrast to reserved fund balances, designated amounts can be changed at the discretion of management.

The following is a description of the governmental funds of the Council:

The General Fund is the general operating fund of the Council. It is used to account for all financial resources except those required to be accounted for in another fund.

PLAQUEMINES COUNCIL ON AGING, INC.  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2013

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: (Continued)

Basic Financial Statements - Fund Financial Statements: (Continued)

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. A large percentage of the Council's special revenue funds are Title III funds. These funds are provided by the United States Department of Health and Human Services – Administration on Aging to the Governor's Office of Elderly Affairs, which in turn "passes through" the funds to the Council.

The following are brief descriptions of the programs and funding sources that comprise the Council's General Fund:

The Parish Fund is the Council on Aging's primary operating fund. The funds are received from local sources, such as the Parish government.

The PCOA (Act 735) Program is a general operating program of the Council and accounts for funds received from the State of Louisiana. The funds are appropriated to the Governor's Office of Elderly Affairs by the Louisiana Legislature for remittance to the parish council. The Council may use these "Act 735" funds at its discretion.

The Supplemental Senior Center Fund was established to account for funds that were appropriated by the Louisiana Legislature for the various councils on aging throughout Louisiana to supplement each council's primary grant for senior center operations and activities.

The following are brief descriptions of the purpose of each special revenue fund and their classification as either a major or nonmajor governmental fund:

Major Governmental Funds:

The Title III B Supportive Services Fund is used to account for funds, which are used to provide various units of supportive social services to the elderly. This program provides for access services, in-home services, community services, transportation and legal assistance for the elderly.

The Title III C-1 Congregate Meals Fund is used to account for funds that are used to provide nutritional, congregate meals to the elderly at meal sites located in Plaquemines parish. There are two main sources of revenues that form the basis of this fund: a grant from GOEA for special programs for the aging and Nutrition Services Incentive Program (NSIP) funds provided by GOEA to supplement the congregate meals program.

The Title III C-2 Home Delivered Meals Fund is used to account for funds that are used to provide nutritional meals to homebound older persons. There are two main sources of revenues that form the basis of this fund: a grant from GOEA for special programs for the aging and Nutrition Services Incentive Program (NSIP) funds provided by GOEA to supplement the home-delivered meals program.

PLAQUEMINES COUNCIL ON AGING, INC.  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2013

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: (Continued)

Basic Financial Statements - Fund Financial Statements: (Continued)

Nonmajor Governmental Funds:

The Area Agency Administration Fund is used to account for a portion of the indirect costs of administrating the Council's programs. Each fiscal year GOEA provides the Council with funds to help pay for the costs of administering the Council's special programs for the elderly.

The Title III D Preventative Health Fund is used to account for funds used for disease prevention and health promotion activities.

The Title III E Caregiver Fund is used to account for the administration of special programs for the aging. Title III E funds are provided by the United States Department of Health and Human Services through the Louisiana Governor's Office of Elderly Affairs. This program provides for multifaceted systems of support services for family caregivers and grandparents or older individuals who are relative caregivers.

The Senior Center Fund is used to account for the administration of Senior Center program funds appropriated by the Louisiana Legislature to GOEA, which in turn "passes through" the funds to the Council. The purpose of this program is to provide a community service center at which elderly people can receive supportive social services and participate in activities which foster their independence, enhance their dignity, and encourage their involvement in and with the community.

The Helping Hands and Heating Help Fund is used to account for the administration of utility assistance programs that are sponsored by local utility companies. The companies collect contributions from service customers and remit the funds to the parish councils on aging to provide assistance to the elderly for the payment of utility bills.

The Audit Fund is used to account for funds received from the Governor's Office of Elderly Affairs that are restricted to use as a supplement to pay for the cost of having an annual audit of the Council's financial statements. The cost allocated to this fund is equal to the GOEA supplement.

Disaster Grants-Public Assistance Fund is used to provide assistance or link seniors, who were affected by Hurricane Isaac, to resources to cover their needs.



PLAQUEMINES COUNCIL ON AGING, INC.  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2013

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: (Continued)

Measurement Focus and Basis of Accounting:

Basis of accounting refers to when revenues or expenses are recognized in the accounts and reported in the financial statements. It relates to the timing of the measurements made regardless of the measurement focus applied.

Accrual Basis – Government-Wide Financial Statements (GWFS):

The Statement of Net Position and the Statement of Activities display information about the Council as a whole. Both of these statements have been prepared using the economic measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

Modified Accrual Basis – Fund Financial Statements (FFS):

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual; i.e., when they are both measurable and available. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The Council considers all revenues "available" if they are collected within 60 days after year-end. Expenditures are generally recorded under the modified accrual basis of accounting when the related liability is incurred. The exceptions to this general rule are that (1) unmatured principal and interest on long-term debt, if any, are recorded when due and (2) claims and judgments and compensated absences are recorded as expenditures when paid with expendable available financial resources.

Interfund Activity:

Interfund activity is reported as either loans or transfers. Loans between funds are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. All other interfund transactions are treated as transfers. Transfers represent a permanent reallocation of resources between funds. Transfers between funds are netted against one another as part of the reconciliation of the change in fund balances in the fund financial statements to the change in net position in the Government-Wide Financial Statements.

Cash and Cash Equivalents:

Cash includes amounts in demand deposits, interest-bearing demand deposits, and petty cash. Cash equivalents include amounts in time deposits and those investments with original maturities of 90 days or less. Cash and cash equivalents are reported at their carrying amounts that equal their fair values.



PLAQUEMINES COUNCIL ON AGING, INC.  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2013

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: (Continued)

Measurement Focus and Basis of Accounting: (Continued)

Investments:

Governmental Accounting Standards require the Council to report its investments at fair value, except for investments in non-participating interest-earning contracts, such as non-negotiable certificates of deposit with redemption terms that do not consider market rates. This type of investment is reported using a cost-based measure, provided that the fair market value of the contract is not significantly affected by the impairment of the credit standing of the issuer or other factors.

Investments that include securities traded on a national or international exchange are valued based on their last reported sales price. Investments that do not have an established market are reported at estimated fair value.

Prepaid Expenses:

Prepaid expenses include amounts paid for services in advance. These are shown as assets on the Government-Wide Statement of Net Position.

In the Fund Financial Statements, the Council has elected not to include amounts paid for future services as expenditures until those services are consumed to comply with the cost reimbursement terms of grant agreements. As a result, the prepaid expenditures are shown as an asset on the balance sheet of the Fund Financial Statements until they are consumed. In addition, a corresponding amount of the fund balance of the General Fund has been reserved to reflect the amount of fund balance not currently available for expenditure.

Capital Assets:

The accounting and reporting treatment applied to the capital assets associated with a fund are determined by its measurement focus. Capital assets are long-lived assets that have been purchased or acquired that have an estimated useful life of greater than one year. These assets are recorded as capital assets in the Government-Wide Statement of Net Position. In contrast, in the Fund Financial Statements, capital assets are recorded as expenditures of the fund that provided the resources to acquire the asset. If the asset was purchased, it is recorded in the books at its cost. If the asset was donated, it is recorded at its estimated fair market value at the date of donation.

For capital assets recorded in the Government-Wide Financial Statements, depreciation is computed and recorded using the straight-line method for the asset's estimated useful life. The estimated useful lives of the various classes of depreciable capital assets are as follows:

|                       |            |
|-----------------------|------------|
| Building Improvements | 20 years   |
| Equipment             | 5-12 years |
| Vehicles              | 5 years    |
| Computers             | 5 years    |

Depreciation is not computed or recorded on capital assets for purposes of the Fund Financial Statements.

PLAQUEMINES COUNCIL ON AGING, INC.  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2013

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: (Continued)

Measurement Focus and Basis of Accounting: (Continued)

Advances From Funding Agency:

Advances from Funding Agency represent unexpended balances of grants awarded to the Council that are required to be returned to the funding agency at the end of the grant period. Grant funds due back to the funding agency are recorded as a liability when the amounts due become known, normally when a final accounting is submitted to the funding agency.

Allocation of Indirect Expenses:

The Council reports all direct expenses by function and programs of functions in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function or program. Indirect expenses are recorded as direct expenses of the Administration function. GOEA provides funds to partially subsidize the Council's Administration function. The unsubsidized net cost of the Administration function is allocated using a formula that is based primarily on the relationship the direct cost a program bears to the direct cost of all programs. There are some programs that cannot absorb any indirect cost allocation according to their grant or contract limitations.

Fund Balance:

During the year ended June 30, 2011, the Council implemented GASB Statement 54, *Fund Balance Reporting and Governmental Fund Type Definitions*. This statement provides more clearly defined fund balance categories to make the nature and extent of the constraints placed on a government's fund balance more transparent. This statement also provides a new definition of what constitutes a special revenue fund and as such this reduced the number of funds classified as special revenue funds. The following classifications describe the relative strength of the spending constraints placed on the purpose for which resources can be used:

Nonspendable:

This classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. Management has classified prepaid expenditures as being nonspendable as this item is not expected to be converted to cash.

Restricted:

This classification includes amounts for which constraints have been placed on the use of resources are either:

Eternally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or

Imposed by law through constitutions provisions or enabling legislation.

PLAQUEMINES COUNCIL ON AGING, INC.  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2013

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: (Continued)

Measurement Focus and Basis of Accounting: (Continued)

Fund Balance: (Continued)

Unassigned:

This classification is the residual fund balance for the General Fund. It also represents fund balance that has not been assigned to other funds and that has not been restricted, committed or assigned to specific purposes within the General Fund.

Compensated Absences:

Employees of the Council earn from 10 to 24 days of noncumulative vacation leave each year, depending on their length of service and employee status (full-time or part-time). Employees earn up to 15 days of sick leave each year. Sick leave may be accumulated to a maximum of 30 days; however, unused sick leave is forfeited upon termination of employment. At June 30, 2013 the Council has no accumulated benefits relating to leave privileges that require disclosure to conform with accounting principles generally accepted in the United States of America.

Budgetary Practices:

The proposed and revised budgets for the year ending June 30, 2013, were submitted to and approved by the board of directors. The budget, which included proposed expenditures and the means of financing them for all the special revenue funds, except for the General Fund, and Helping Hands and Heating Help Funds, was also submitted to the Louisiana Governor's Office of Elderly Affairs. The General Fund and Helping Hands and Heating Help Funds are not required to submit a budget because funding is received in the form of individual donations or parish funds. Consequently, the amount of funding is uncertain from year to year.

Unobligated grant funds at year end that were received through the Louisiana Governor's Office of Elderly Affairs must be returned to the office. Revenues earned or donated to the Council may be carried into the ensuing year. The budget is prepared on a modified accrual basis, consistent with the basis of accounting, for comparing budgeted and actual revenues and expenditures. Actual amounts are compared to budgeted amounts periodically during the fiscal year as a management control device. The Council does not recognize or record encumbrances in its budget practices. All budgetary appropriations lapse at the end of each fiscal year (June 30).

Generally, the Council may transfer funds between line items as often as required without prior approval from the Governor's Office of Elderly Affairs. However, the Council must obtain prior approval to increase capital outlay. The Council is allowed only a one-time transfer of amounts from one program to another and is never permitted to transfer amounts from services to administration.

PLAQUEMINES COUNCIL ON AGING, INC.  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2013

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: (Continued)

Measurement Focus and Basis of Accounting: (Continued)

Budgetary Practices: (Continued)

Budgeted amounts included in the accompanying financial statements include the original adopted budget and all subsequent amendments for all programs that require budgeting.

Management's Use of Estimates:

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

2. CUSTODIAL CREDIT RISK:

At June 30, 2013, the Council has cash in interest bearing accounts (book balances) totaling \$173,881. These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. At June 30, 2013, the Council had \$179,587 in deposits (bank balances), all of which was insured by federal deposit insurance.

3. CHANGES IN CAPITAL ASSETS:

A summary of changes in capital assets is as follows:

| <u>Capital Assets</u>     | <u>Balance</u><br><u>7/1/12</u> | <u>Increases</u>   | <u>Decreases</u> | <u>Balance</u><br><u>6/30/13</u> |
|---------------------------|---------------------------------|--------------------|------------------|----------------------------------|
| Vehicles                  | \$ 197,530                      | \$ -               | \$ -             | \$ 197,530                       |
| Furniture and equipment   | <u>56,037</u>                   | <u>-</u>           | <u>-</u>         | <u>56,037</u>                    |
| Subtotal                  | <u>253,567</u>                  | <u>-</u>           | <u>-</u>         | <u>253,567</u>                   |
| Accumulated Depreciation: |                                 |                    |                  |                                  |
| Vehicles                  | 135,493                         | 19,014             | -                | 154,507                          |
| Furniture and equipment   | <u>42,123</u>                   | <u>3,746</u>       | <u>-</u>         | <u>45,869</u>                    |
| Subtotal                  | <u>177,616</u>                  | <u>22,760</u>      | <u>-</u>         | <u>200,376</u>                   |
| Net Capital Assets        | <u>\$ 75,951</u>                | <u>\$ (22,760)</u> | <u>\$ -</u>      | <u>\$ 53,191</u>                 |

Depreciation expense in the amount of \$22,760 was charged to the following programs in the statement of activities:

|                      |                  |
|----------------------|------------------|
| Administration       | \$ 4,890         |
| Home-delivered meals | 15,784           |
| Senior Center        | <u>2,086</u>     |
|                      | <u>\$ 22,760</u> |

PLAQUEMINES COUNCIL ON AGING, INC.  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2013

4. BOARD OF DIRECTORS' COMPENSATION:

The Board of Directors is a voluntary board; therefore, no compensation has been paid to any member. However, board members are reimbursed for any out-of-pocket costs they might incur on behalf of the Council in accordance with the Council's applicable reimbursement policy.

5. IN-KIND CONTRIBUTIONS:

The Council received a variety of in-kind contributions during the year, but does not record the fair value of them in its government-wide and fund financial statements, except for the donation of capital assets. In the case of a donation of a capital asset, accounting principles for governmental entities require the fair value of a donated capital asset be recorded in the Statement of Activities at the time of acquisition. However, these same principles do not permit the recording of the fair value of capital assets (or other in-kind contributions) in the fund financial statements because of the measurement focus of such statements.

The Council received the following in-kind contributions during the year for which management estimates the aggregate in-kind value to be \$185,577.

The Plaquemines Parish Government owns the building in which the Council operates. The Council uses this building at no charge.

The Council received additional support through services contributed by volunteers without pay.

6. INCOME TAX STATUS:

The Council, a non-profit corporation, is exempt from federal income taxation under Section 501 (c)(3) of the Internal Revenue Code, and as an organization that is not a private foundation as defined in Section 509(a) of the Code. The Council is also exempt from Louisiana income tax.

7. JUDGMENTS, CLAIMS AND SIMILAR CONTINGENCIES:

There is no litigation pending against the Council as of year end. The Council's management believes that any potential lawsuits would be adequately covered by insurance or resolved without any material impact upon the Council's financial statements.

8. CONTINGENCIES – GRANT PROGRAMS:

The Council participates in a number of state and federal grant programs, which are governed by various rules and regulations. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the Council has not complied with the rules and regulations governing the grants, refunds of any money received and the collectibility of any related receivable at year-end may be impaired. In management's opinion, there are no significant contingent liabilities relating to compliance with the rules and regulations governing state and federal grants; therefore, no provision has been recorded in the accompanying financial statements for such contingencies. Audits of prior years have not resulted in any significant disallowed costs or refunds. Any costs that would be disallowed would be recognized in the period agreed upon by the grantor agency and the Council.

PLAQUEMINES COUNCIL ON AGING, INC.  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2013

9. ECONOMIC DEPENDENCY:

The Council receives the majority of its revenue through grants administered by the Louisiana Governor's Office of Elderly Affairs (GOEA). The grant amounts are appropriated each year by the federal and state governments. If significant budget cuts are made at the federal and/or state level, the amount of funds the Council receives could be reduced significantly and have an adverse impact on its operations. Management is not aware of any actions that will adversely affect the amount of funds the Council will receive in the next fiscal year.

10. RISK MANAGEMENT:

The Council is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; and natural disasters. The Council has purchased commercial insurance to cover or reduce the risk of loss that might arise should one of these incidents occur. There have been no significant reductions in coverage from the prior year. No settlements were made during the current or prior three fiscal years that exceeded the Council's insurance coverage.

11. INTERFUND TRANSFERS:

Interfund transfers to and from are listed by fund for the fiscal year as follows:

|                  | Transfers To   |                |                  |                  |                |                  |           |                | Total      |
|------------------|----------------|----------------|------------------|------------------|----------------|------------------|-----------|----------------|------------|
|                  | Parish<br>Fund | Title<br>III-B | Title<br>III C-1 | Title<br>III C-2 | Title<br>III-D | Senior<br>Center | HH/<br>HH | Title<br>III E |            |
| Transfer From    |                |                |                  |                  |                |                  |           |                |            |
| Parish Fund      | \$ -           | \$ 67,277      | \$ 77,083        | \$ 196,444       | \$ 4,351       | \$ 6,523         | \$ 2,092  | \$ 1,105       | \$ 354,875 |
| PCOA Fund        | -              | 18,750         | -                | 18,750           | -              | -                | -         | -              | 37,500     |
| Total            |                |                |                  |                  |                |                  |           |                |            |
| General          |                |                |                  |                  |                |                  |           |                |            |
| Fund             | -              | 86,027         | 77,083           | 215,194          | 4,351          | 6,523            | 2,092     | 1,105          | 392,375    |
| Special          |                |                |                  |                  |                |                  |           |                |            |
| Revenue Funds:   |                |                |                  |                  |                |                  |           |                |            |
| Non-Major Funds: |                |                |                  |                  |                |                  |           |                |            |
| Helping Hands    | -              | -              | -                | -                | -              | -                | -         | -              | -          |
| Audit Fund       | -              | -              | -                | -                | -              | -                | -         | -              | -          |
| Total Special    |                |                |                  |                  |                |                  |           |                |            |
| Revenue          |                |                |                  |                  |                |                  |           |                |            |
| Funds            | -              | -              | -                | -                | -              | -                | -         | -              | -          |
| Total            | \$ -           | \$ 86,027      | \$ 77,083        | \$ 215,194       | \$ 4,351       | \$ 6,523         | \$ 2,092  | \$ 1,105       | \$ 392,375 |

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, and to (2) use unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

These transfers were eliminated as a part of the consolidation process in preparing the Government-Wide Financial Statements.



PLAQUEMINES COUNCIL ON AGING, INC.  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2013

12. RELATED PARTY TRANSACTIONS:

There were no significant related party transactions during the year.

13. FUND BALANCES AND RESTRICTED NET POSITION:

Restricted Fund Balances:

Restricted for Heating Help and Helping Hands:

This restricted fund balance is established for obligations outstanding for low income, handicapped, elderly persons' utility bills.

A summary of the change in the restricted fund balance follows:

|                   | Non-Major<br>Funds |
|-------------------|--------------------|
| Beginning balance | \$ 8,920           |
| Collections       | 5,767              |
| Transfers         | 2,092              |
| Payments          | <u>(9,293)</u>     |
| Ending balance    | <u>\$ 7,486</u>    |

Nonspendable for Prepaid Expenses:

This fund balance was established for the prepayment of expenses for the next several years.

A summary of the change in the nonspendable fund balance follows:

|                   | <u>General Fund</u> |
|-------------------|---------------------|
| Beginning balance | \$ 9,770            |
| Collections       | 39,049              |
| Payments          | <u>(42,341)</u>     |
| Ending balance    | <u>\$ 6,478</u>     |

Restricted Net Position:

Restricted net position as of June 30, 2013 consisted of the following:

|                            |                 |
|----------------------------|-----------------|
| Heating Help/Helping Hands | <u>\$ 7,486</u> |
|----------------------------|-----------------|

PLAQUEMINES COUNCIL ON AGING, INC.  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2013

14. RETIREMENT PLAN:

The Council maintains a defined contribution pension plan covering all full-time and part-time employees. The defined contribution pension plan was established in accordance with Section 401(k) of the Internal Revenue Code. Elective deferrals by the Council's employees are made through salary reduction agreements with the Council. The maximum amount an employee may contribute through salary deferral is \$17,500 per year (\$23,000 for employees age 50 and older). The Council makes profit sharing contributions to all eligible employees based on a percentage of the employee's salary. In order to be considered eligible to receive profit sharing contributions, an employee must be 21 years of age and must have completed one year of service. Profit sharing contributions made by the Council for the year ended June 30, 2013 was \$12,804, which represented a contribution rate of 5% of employees' salaries. There were no employee contributions to the plan for the year ended June 30, 2013. All amounts contributed to the plan are non-forfeitable, making them 100% vested by the employees.

PLAQUEMINES COUNCIL ON AGING, INC.  
REQUIRED SUPPLEMENTARY INFORMATION  
BUDGETARY COMPARISON SCHEDULE - PCOA FUND  
FOR THE YEAR ENDED JUNE 30,2013

|   | <u>Budgeted Amounts</u> |                 | <u>Actual</u><br><u>Amounts</u><br><u>GAAP</u><br><u>Basis</u> | <u>Variance with</u><br><u>Final Budget</u><br><u>Favorable</u><br><u>(Unfavorable)</u> |
|---|-------------------------|-----------------|--|---|
|   | <u>Original</u>         | <u>Final</u>    |  |   |
| <b>REVENUES</b>                                   |                         |                 |  |   |
| Intergovernmental:                                |                         |                 |  |   |
| Governor's Office of Elderly Affairs -            |                         |                 |  |   |
| Primary Grants                                    | \$ 37,500               | \$ 37,500       | \$ 37,500  | \$ -  |
| Public Support:                                   |                         |                 |  |   |
| Contributions                                     | -                       | -               | -  | -   |
| Program income                                    | -                       | -               | -  | -   |
| Interest income                                   | -                       | -               | -  | -   |
| Total Revenues                                    | <u>37,500</u>           | <u>37,500</u>   | <u>37,500</u>  | <u>-</u>  |
| <b>EXPENDITURES</b>                               |                         |                 |  |   |
| Current:  |                         |                 |  |   |
| Personnel   | -                       | -               | -  | -   |
| Fringe  | -                       | -               | -  | -   |
| Travel  | -                       | -               | -  | -   |
| Operating services                                | -                       | -               | -  | -   |
| Operating supplies                                | -                       | -               | -  | -   |
| Other costs                                       | -                       | -               | -  | -   |
| Full service contracts                            | -                       | -               | -  | -   |
| Capital outlays                                   | -                       | -               | -  | -   |
| Total Expenditures                                | <u>-</u>                | <u>-</u>        | <u>-</u>   | <u>-</u>  |
| Excess (deficiency) of revenues over expenditures | <u>37,500</u>           | <u>37,500</u>   | <u>37,500</u>  | <u>-</u>  |
| <b>OTHER FINANCING SOURCES (USES)</b>             |                         |                 |  |   |
| Transfers in                                      | -                       | -               | -  | -   |
| Transfers out                                     | <u>(37,500)</u>         | <u>(37,500)</u> | <u>(37,500)</u>  | <u>-</u>  |
| Total other financing sources and uses            | <u>(37,500)</u>         | <u>(37,500)</u> | <u>(37,500)</u>  | <u>-</u>  |
| Net increase (decrease) in fund balances          | -                       | -               | -  | -   |
| <b>FUND BALANCES</b>                              |                         |                 |  |   |
| Beginning of year                                 | <u>-</u>                | <u>-</u>        | <u>-</u>   | <u>-</u>  |
| End of year                                       | <u>\$ -</u>             | <u>\$ -</u>     | <u>\$ -</u>  | <u>\$ -</u>   |

PLAQUEMINES COUNCIL ON AGING, INC.  
REQUIRED SUPPLEMENTARY INFORMATION  
BUDGETARY COMPARISON SCHEDULE - TITLE III B SUPPORT SERVICES  
FOR THE YEAR ENDED JUNE 30,2013

|   | <u>Budgeted Amounts</u> |                 | <u>Actual<br/>Amounts<br/>GAAP<br/>Basis</u> | <u>Variance with<br/>Final Budget<br/>Favorable<br/>(Unfavorabl</u> |
|---|-------------------------|-----------------|--|---|
|   | <u>Original</u>         | <u>Final</u>    |  |   |
| <b>REVENUES</b>                                   |                         |                 |  |   |
| Intergovernmental:                                |                         |                 |  |   |
| Governor's Office of Elderly Affairs -            |                         |                 |  |   |
| Primary Grants                                    | \$ 56,924               | \$ 56,924       | \$ 56,924                                    | \$ -  |
| Public Support:                                   |                         |                 |  |   |
| Contributions                                     | -                       | -               | -  | -   |
| Program income                                    | 234                     | 904             | 727  | (177)   |
| Support via utility company programs - restricted | -                       | -               | -  | -   |
| Interest income                                   | -                       | -               | -  | -   |
|   | <u>57,158</u>           | <u>57,828</u>   | <u>57,651</u>                                | <u>(177)</u>  |
| Total Revenues                                    |                         |                 |  |   |
| <b>EXPENDITURES</b>                               |                         |                 |  |   |
| Current:  |                         |                 |  |   |
| Personnel   | 90,681                  | 87,922          | 87,495                                       | 427   |
| Fringe  | 14,233                  | 13,741          | 13,971                                       | (230)   |
| Travel  | 85                      | -               | -  | -   |
| Operating services                                | 21,178                  | 21,206          | 20,704                                       | 502   |
| Operating supplies                                | 18,196                  | 17,251          | 15,183                                       | 2,068   |
| Other cost  | 6,732                   | 6,321           | 6,325  | (4)   |
|   | <u>151,105</u>          | <u>146,441</u>  | <u>143,678</u>                               | <u>2,763</u>  |
| Total Expenditures                                |                         |                 |  |   |
| Excess (deficiency) of revenues over expenditures | <u>(93,947)</u>         | <u>(88,613)</u> | <u>(86,027)</u>                              | <u>2,586</u>  |
| <b>OTHER FINANCING SOURCES (USES)</b>             |                         |                 |  |   |
| Transfers in                                      | 93,947                  | 88,613          | 86,027                                       | (2,586)   |
| Transfers out                                     | -                       | -               | -  | -   |
|   | <u>93,947</u>           | <u>88,613</u>   | <u>86,027</u>                                | <u>(2,586)</u>  |
| Total other financing sources and uses            |                         |                 |  |   |
| Net increase (decrease) in fund balances          | -                       | -               | -  | -   |
| <b>FUND BALANCES</b>                              |                         |                 |  |   |
| Beginning of year                                 | -                       | -               | -  | -   |
| End of year                                       | <u>\$ -</u>             | <u>\$ -</u>     | <u>\$ -</u>                                  | <u>\$ -</u>   |

PLAQUEMINES COUNCIL ON AGING, INC.  
REQUIRED SUPPLEMENTARY INFORMATION  
BUDGETARY COMPARISON SCHEDULE - TITLE III C-1 CONGREGATE MEALS  
FOR THE YEAR ENDED JUNE 30,2013

|   | <u>Budgeted Amounts</u> |                 | <u>Actual<br/>Amounts<br/>GAAP<br/>Basis</u> | <u>Variance with<br/>Final Budget<br/>Favorable<br/>(Unfavorable)</u> |
|---|-------------------------|-----------------|--|---|
|   | <u>Original</u>         | <u>Final</u>    |  |   |
| <b>REVENUES</b>                                   |                         |                 |  |   |
| Intergovernmental:                                |                         |                 |  |   |
| Governor's Office of Elderly Affairs (GOEA) -     |                         |                 |  |   |
| Primary Grants                                    | \$ 59,759               | \$ 59,759       | \$ 59,759                                    | \$ -  |
| GOEA - NSIP Grant                                 | 8,388                   | 8,797           | 8,797  | -   |
| Public Support:                                   |                         |                 |  |   |
| Contributions                                     | -                       | -               | -  | -   |
| Program income                                    | 4,722                   | 7,488           | 6,258  | (1,230)   |
| Support via Utility Company programs - restricted | -                       | -               | -  | -   |
| Interest income                                   | -                       | -               | -  | -   |
|   | <u>-</u>                | <u>-</u>        | <u>-</u>                                     | <u>-</u>  |
| Total Revenues                                    | <u>72,869</u>           | <u>76,044</u>   | <u>74,814</u>                                | <u>(1,230)</u>  |
| <b>EXPENDITURES</b>                               |                         |                 |  |   |
| Current:  |                         |                 |  |   |
| Personnel   | 25,242                  | 24,345          | 24,404                                       | (59)  |
| Fringe  | 3,928                   | 3,772           | 3,835  | (63)  |
| Travel  | 97                      | -               | -  | -   |
| Operating services                                | 26,774                  | 26,272          | 26,069                                       | 203   |
| Operating supplies                                | 105,095                 | 95,480          | 96,633                                       | (1,153)   |
| Other cots  | 947                     | 949             | 956  | (7)   |
|   | <u>162,083</u>          | <u>150,818</u>  | <u>151,897</u>                               | <u>(1,079)</u>  |
| Total expenditures                                | <u>162,083</u>          | <u>150,818</u>  | <u>151,897</u>                               | <u>(1,079)</u>  |
| Excess (deficiency) of revenues over expenditures | <u>(89,214)</u>         | <u>(74,774)</u> | <u>(77,083)</u>                              | <u>(2,309)</u>  |
| <b>OTHER FINANCING SOURCES (USES)</b>             |                         |                 |  |   |
| Transfers in                                      | 89,214                  | 74,774          | 77,083                                       | 2,309   |
| Transfers out                                     | <u>-</u>                | <u>-</u>        | <u>-</u>                                     | <u>-</u>  |
| Total other financing sources and uses            | <u>89,214</u>           | <u>74,774</u>   | <u>77,083</u>                                | <u>2,309</u>  |
| Net increase (decrease) in fund balances          | -                       | -               | -  | -   |
| <b>FUND BALANCES</b>                              |                         |                 |  |   |
| Beginning of year                                 | <u>-</u>                | <u>-</u>        | <u>-</u>                                     | <u>-</u>  |
| End of year                                       | <u>\$ -</u>             | <u>\$ -</u>     | <u>\$ -</u>                                  | <u>\$ -</u>   |

PLAQUEMINES COUNCIL ON AGING, INC.  
 REQUIRED SUPPLEMENTARY INFORMATION  
 BUDGETARY COMPARISON SCHEDULE - TITLE III C-2 HOME DELIVERED MEALS  
FOR THE YEAR ENDED JUNE 30,2013

|   | <u>Budgeted Amounts</u> |                  | <u>Actual<br/>Amounts<br/>GAAP<br/>Basis</u> | <u>Variance with<br/>Final Budget<br/>Favorable<br/>(Unfavorable)</u> |
|---|-------------------------|------------------|--|---|
|   | <u>Original</u>         | <u>Final</u>     |  |   |
| <b>REVENUES</b>                                   |                         |                  |  |   |
| Intergovernmental:                                |                         |                  |  |   |
| Governor's Office of Elderly Affairs (GOEA) -     |                         |                  |  |   |
| Primary Grants                                    | \$ 59,006               | \$ 59,006        | \$ 59,006                                    | \$ -  |
| GOEA - NSIP Grant                                 | 12,071                  | 11,662           | 11,662                                       | -   |
| Public Support:                                   |                         |                  |  |   |
| Contributions                                     | -                       | -                | -  | -   |
| Program income                                    | 2,500                   | 4,124            | 3,358  | (766)   |
| Support via utility company programs - restricted | -                       | -                | -  | -   |
| Interest income                                   | -                       | -                | -  | -   |
| Total Revenues                                    | <u>73,577</u>           | <u>74,792</u>    | <u>74,026</u>                                | <u>(766)</u>  |
| <b>EXPENDITURES</b>                               |                         |                  |  |   |
| Current:  |                         |                  |  |   |
| Personnel   | 93,820                  | 89,340           | 89,404                                       | (64)  |
| Fringe  | 14,818                  | 14,051           | 14,263                                       | (212)   |
| Travel  | 188                     | -                | -  | -   |
| Operating services                                | 46,462                  | 44,530           | 44,141                                       | 389   |
| Operating supplies                                | 163,706                 | 138,048          | 139,593                                      | (1,545)   |
| Other cost  | 1,874                   | 1,811            | 1,819  | (8)   |
| Capital outlays                                   | -                       | -                | -  | -   |
| Total Expenditures                                | <u>320,868</u>          | <u>287,780</u>   | <u>289,220</u>                               | <u>(1,440)</u>  |
| Excess (deficiency) of revenues over expenditures | <u>(247,291)</u>        | <u>(212,988)</u> | <u>(215,194)</u>                             | <u>(2,206)</u>  |
| <b>OTHER FINANCING SOURCES (USES)</b>             |                         |                  |  |   |
| Transfers in                                      | 247,291                 | 212,988          | 215,194                                      | 2,206   |
| Transfers out                                     | -                       | -                | -  | -   |
| Total other financing sources and uses            | <u>247,291</u>          | <u>212,988</u>   | <u>215,194</u>                               | <u>2,206</u>  |
| Net increase (decrease) in fund balances          | -                       | -                | -  | -   |
| <b>FUND BALANCES</b>                              |                         |                  |  |   |
| Beginning of year                                 | -                       | -                | -  | -   |
| End of year                                       | <u>\$ -</u>             | <u>\$ -</u>      | <u>\$ -</u>                                  | <u>\$ -</u>   |



PLAQUEMINES COUNCIL ON AGING, INC.  
SUPPLEMENTAL SCHEDULES  
SCHEDULE OF NON-MAJOR SPECIAL REVENUE FUNDS  
FOR THE YEAR ENDED JUNE 30, 2013

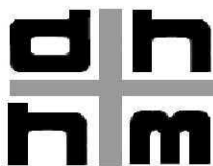
|   | <u>Agency Area<br/>Administration</u> | <u>Title III D<br/>Preventive<br/>Health</u> | <u>Title III E<br/>Caregiver</u> | <u>Senior<br/>Center</u> | <u>Helping Hands<br/>and<br/>Heating Help</u> | <u>Audit</u> | <u>Disater<br/>Grant-Public<br/>Assistance</u> | <u>Total<br/>Nonmajor<br/>Governmental<br/>Funds</u> |
|---|---------------------------------------|--|----------------------------------|--------------------------|---|--------------|--|--|
| REVENUES:   |                                       |  |                                  |                          |   |              |  |  |
| Intergovernmental:                                |                                       |  |                                  |                          |   |              |  |  |
| Governor's Office of Elderly Affairs (GOEA) -     |                                       |  |                                  |                          |   |              |  |  |
| Primary Grants                                    | \$ 23,891                             | \$ 3,967                                     | \$ 22,881                        | \$ 28,367                | \$ -  | \$ 923       | \$ 20,000                                      | \$ 100,029   |
| State Act 735 Discretionary                       | -                                     | -  | -                                | -                        | -   | -            | -  | -  |
| Plaquemines Parish Government Grant               | -                                     | -  | -                                | -                        | -   | -            | -  | -  |
| Public Support:                                   |                                       |  |                                  |                          |   |              |  |  |
| Contributions - unrestricted                      | -                                     | -  | -                                | -                        | -   | -            | -  | -  |
| Program income - unrestricted                     | -                                     | -  | -                                | -                        | -   | -            | -  | -  |
| Support via Utility Company                       |                                       |  |                                  |                          |   |              |  |  |
| programs - restricted                             | -                                     | -  | -                                | -                        | 5,767   | -            | -  | 5,767  |
| Total Revenues                                    | <u>23,891</u>                         | <u>3,967</u>                                 | <u>22,881</u>                    | <u>28,367</u>            | <u>5,767</u>                                  | <u>923</u>   | <u>20,000</u>                                  | <u>105,796</u>                                       |
| EXPENDITURES:                                     |                                       |  |                                  |                          |   |              |  |  |
| Health, Welfare & Social Services                 |                                       |  |                                  |                          |   |              |  |  |
| Current:  |                                       |  |                                  |                          |   |              |  |  |
| Personnel   | 10,813                                | 6,459  | 9,815                            | 26,747                   | 936   | -            | -  | 54,770   |
| Fringe  | 1,707                                 | 985  | 1,528                            | 4,250                    | 143   | -            | -  | 8,613  |
| Travel  | -                                     | -  | -                                | -                        | -   | -            | -  | -  |
| Operating Services                                | 9,620                                 | 739  | 2,021                            | 3,102                    | 8,054   | 923          | -  | 24,459   |
| Operating Supplies                                | 1,074                                 | 82   | 1,075                            | 573                      | 100   | -            | -  | 2,904  |
| Full Service Contracts                            | -                                     | -  | -                                | -                        | -   | -            | -  | -  |
| Other Costs                                       | 677                                   | 53   | 9,547                            | 218                      | 60  | -            | 20,000   | 30,555   |
| Utility Assistance                                | -                                     | -  | -                                | -                        | -   | -            | -  | -  |
| Capital Outlays                                   | -                                     | -  | -                                | -                        | -   | -            | -  | -  |
| Total Expenditures                                | <u>23,891</u>                         | <u>8,318</u>                                 | <u>23,986</u>                    | <u>34,890</u>            | <u>9,293</u>                                  | <u>923</u>   | <u>20,000</u>                                  | <u>121,301</u>                                       |
| Excess (deficiency) of revenues over expenditures | <u>-</u>                              | <u>(4,351)</u>                               | <u>(1,105)</u>                   | <u>(6,523)</u>           | <u>(3,526)</u>                                | <u>-</u>     | <u>-</u>                                       | <u>(15,505)</u>                                      |
| OTHER FINANCING SOURCES (USES):                   |                                       |  |                                  |                          |   |              |  |  |
| Transfers in                                      | -                                     | 4,351  | 1,105                            | 6,523                    | 2,092   | -            | -  | 14,071   |
| Transfers out                                     | -                                     | -  | -                                | -                        | -   | -            | -  | -  |
| Total other financing sources and uses            | <u>-</u>                              | <u>4,351</u>                                 | <u>1,105</u>                     | <u>6,523</u>             | <u>2,092</u>                                  | <u>-</u>     | <u>-</u>                                       | <u>14,071</u>  |
| Net Increase (Decrease) in fund balances          | -                                     | -  | -                                | -                        | (1,434)                                       | -            | -  | (1,434)  |
| FUND BALANCES                                     |                                       |  |                                  |                          |   |              |  |  |
| Beginning of the year                             | -                                     | -  | -                                | -                        | 8,920   | -            | -  | 8,920  |
| End of the year                                   | <u>\$ -</u>                           | <u>\$ -</u>                                  | <u>\$ -</u>                      | <u>\$ -</u>              | <u>\$ 7,486</u>                               | <u>\$ -</u>  | <u>\$ -</u>                                    | <u>\$ 7,486</u>                                      |

PLAQUEMINES COUNCIL ON AGING, INC.  
SUPPLEMENTARY SCHEDULES  
COMPARATIVE SCHEDULE OF CAPITAL ASSETS AND  
CHANGES IN CAPITAL ASSETS  
FOR THE YEAR ENDED JUNE 30, 2013

|                                    | Balance at<br><u>6/30/12</u> | <u>Additions</u> | <u>Deletions</u> | Balance at<br><u>6/30/13</u> |
|------------------------------------|------------------------------|------------------|------------------|------------------------------|
| CAPITAL ASSETS AT COST:            |                              |                  |                  |                              |
| Vehicles                           | \$ 197,530                   | \$ -             | \$ -             | \$ 197,530                   |
| Equipment                          | <u>56,037</u>                | <u>-</u>         | <u>-</u>         | <u>56,037</u>                |
| Total capital assets at cost       | <u>\$ 253,567</u>            | <u>\$ -</u>      | <u>\$ -</u>      | <u>\$ 253,567</u>            |
| INVESTMENT IN CAPITAL ASSETS:      |                              |                  |                  |                              |
| Property acquired with funds from: |                              |                  |                  |                              |
| State grant                        | \$ 96,359                    | \$ -             | \$ -             | \$ 96,359                    |
| Parish funds                       | 156,208                      | -                | -                | 156,208                      |
| Private donations                  | <u>1,000</u>                 | <u>-</u>         | <u>-</u>         | <u>1,000</u>                 |
| Total investment in capital assets | <u>\$ 253,567</u>            | <u>\$ -</u>      | <u>\$ -</u>      | <u>\$ 253,567</u>            |

WILLIAM G. STAMM, C.P.A.  
LINDSAY J. CALUB, C.P.A., L.L.C.  
GUY L. DUPLANTIER, C.P.A.  
MICHELLE H. CUNNINGHAM, C.P.A.  
DENNIS W. DILLON, C.P.A.  
GRADY C. LLOYD, III, C.P.A.

HEATHER M. JOVANOVICH, C.P.A.  
TERRI L. KITTO, C.P.A.



DUPLANTIER, HRAPMANN,  
HOGAN & MAHER, L.L.P.

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CERTIFIED PUBLIC ACCOUNTANTS  
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DAVID A. BURGARD, C.P.A.  
CLIFFORD J. GIFFIN, Jr., CPA

A.J. DUPLANTIER JR., C.P.A. (1919-1985)  
FELIX J. HRAPMANN, JR., C.P.A. (1919-1990)  
WILLIAM R. HOGAN, JR., CPA (1920-1996)  
JAMES MAHER, JR., C.P.A. (1921-1999)

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS  
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED  
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

December 13, 2013

Plaquemines Council on Aging, Inc.  
Port Sulphur, Louisiana

We have audited in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Plaquemines Council on Aging, Inc., as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise Plaquemines Council on Aging, Inc.'s financial statements, and have issued our report thereon dated December 13, 2013.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Plaquemines Council on Aging, Inc.'s internal control over financial reporting to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Plaquemines Council on Aging, Inc.'s internal control. Accordingly, we do not express an opinion on the effectiveness of Plaquemines Council on Aging, Inc.'s internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

1615 Poydras Street, Suite 2100 • New Orleans, LA 70112 • (504) 586-8866 • Fax (504) 525-5888  
1670 Old Spanish Trail • Slidell, LA 70458 • (985) 649-9996 • Fax (985) 649-9940  
247 Corporate Drive • Houma, LA 70360 • (985) 868-2630 • Fax (985) 872-3833  
5047 Highway 1, P. O. Box 830 • Napoleonville, LA 70390 • (985) 369-6003 • Fax (985) 369-9941  
[www.dhmcpcpa.com](http://www.dhmcpcpa.com)

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

#### Compliance and Other Matters

As part of obtaining reasonable assurance about whether Plaquemines Council on Aging, Inc.'s financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

#### Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

***Duplantier, Hrapmann, Hogan & Maher, LLP***

New Orleans, Louisiana

PLAQUEMINES COUNCIL ON AGING, INC.  
SCHEDULE OF FINDINGS AND RESPONSES  
JUNE 30, 2013

SUMMARY OF AUDITOR'S RESULTS:

1. The auditor's report expresses an unmodified opinion on the financial statements of the Plaquemines Council on Aging, Inc.
2. The audit disclosed no instances of non-compliance.
3. There were no findings required to be reported under Generally Accepted Government Auditing Standards.

MANAGEMENT LETTER:

There was no management letter issued with this report.

PRIOR YEAR AUDIT FINDINGS:

- 12-01 As a matter of convenience to Plaquemines Council on Aging, Inc., we engaged the auditor to prepare the financial statements using Plaquemines Council on Aging, Inc.'s financial data and with the approval and oversight of Plaquemines Council on Aging, Inc. management. The preparation of financial statements does represent a significant deficiency in Plaquemines Council on Aging, Inc.'s internal controls over financial reporting and increases the risk that errors or misstatements could occur undetected. This finding was resolved in the current year.